

Ira Bodenstein
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Chapter 7 Trustee

**UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF ILLINOIS**

In re: LA BRICIOLA, LLC

§ Case No. 17-02597

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§

Debtor(s)

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TRUSTEE'S FINAL REPORT (TFR)

The undersigned trustee hereby makes this Final Report and states as follows:

1. A petition under Chapter 7 of the United States Bankruptcy Code was filed on January 30, 2017. The undersigned trustee was appointed on January 30, 2017.
2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.
3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.
4. The trustee realized the gross receipts of \$ 14,909.43

Funds were disbursed in the following amounts:

Payments made under an interim distribution	<u>0.00</u>
Administrative expenses	<u>0.00</u>
Bank service fees	<u>205.25</u>
Other payments to creditors	<u>0.00</u>
Non-estate funds paid to 3rd Parties	<u>0.00</u>
Exemptions paid to the debtor	<u>0.00</u>
Other payments to the debtor	<u>0.00</u>
Leaving a balance on hand of ¹	\$ <u>14,704.18</u>

The remaining funds are available for distribution.

¹ The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. § 326(a) on account of the disbursement of the additional interest.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

6. The deadline for filing non-governmental claims in this case was 05/22/2017 and the deadline for filing governmental claims was 07/29/2017. All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$2,240.94. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$0.00 as interim compensation and now requests the sum of \$2,240.94, for a total compensation of \$2,240.94.² In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$0.00 and now requests reimbursement for expenses of \$21.23, for total expenses of \$21.23.²

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: 12/11/2017 By: /s/Ira Bodenstein

Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

² If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D)

Form 1

Individual Estate Property Record and Report

Asset Cases

Case Number: 17-02597

Trustee: (330129) Ira Bodenstein

Case Name: LA BRICOLA, LLC

Filed (f) or Converted (c): 01/30/17 (f)

§341(a) Meeting Date: 02/28/17

Period Ending: 12/11/17

Claims Bar Date: 05/22/17

1 Asset Description (Scheduled And Unscheduled (u) Property) Ref. #	2 Petition/ Unscheduled Values	3 Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	4 Property <u>Abandoned</u> OA=\$554(a)	5 Sale/Funds Received by the Estate	6 Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1 Checking Account at Chase Bank Bank account is c Orig. Description: Checking Account at Chase Bank Bank account is currently frozen by creditor, xxxxxx3637; Imported from original petition Doc# 1	12,000.00	0.00		14,909.43	FA
2 ComEd Security Deposit for Utilites Orig. Description: ComEd Security Deposit for Utilites; Imported from original petition Doc# 1	2,800.00	0.00		0.00	FA
3 Other inventory or supplies: Meat, Salad, Sauces Abandoned per order entered 2/28/2017 (Dkt 9). Orig. Description: Other inventory or supplies: Meat, Salad, Sauces, Pasta, Wine, and other alcoholic beverages, 1/20/2017, Net Book Value: 3000, Valuation Method: Replacement; Imported from original petition Doc# 1	3,000.00	0.00	OA	0.00	FA
3 Assets Totals (Excluding unknown values)	\$17,800.00	\$0.00		\$14,909.43	\$0.00

Major Activities Affecting Case Closing:

3/31/2017- Trustee awaiting claims bar date (5/22/2017).

Initial Projected Date Of Final Report (TFR): December 31, 2017

Current Projected Date Of Final Report (TFR): December 31, 2017

Form 2

Cash Receipts And Disbursements Record

Case Number: 17-02597

Case Name: LA BRICOLA, LLC

Taxpayer ID #: **-***3558

Period Ending: 12/11/17

Trustee: Ira Bodenstein (330129)

Bank Name: Rabobank, N.A.

Account: *****7266 - Checking Account

Blanket Bond: \$5,000,000.00 (per case limit)

Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
02/12/17	{1}	Chase National Account Services	Closed bank account #.....3637	1129-000	14,909.43		14,909.43
02/28/17		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		10.00	14,899.43
03/31/17		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		22.14	14,877.29
04/28/17		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		19.96	14,857.33
05/31/17		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		23.50	14,833.83
06/30/17		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		21.33	14,812.50
07/31/17		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		20.59	14,791.91
08/31/17		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		23.40	14,768.51
09/29/17		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		20.53	14,747.98
10/31/17		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		22.62	14,725.36
11/30/17		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		21.18	14,704.18

ACCOUNT TOTALS	14,909.43	205.25	\$14,704.18
Less: Bank Transfers	0.00	0.00	
Subtotal	14,909.43	205.25	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$14,909.43	\$205.25	

Net Receipts :	14,909.43
Net Estate :	\$14,909.43

	Net Receipts	Net Disbursements	Account Balances
TOTAL - ALL ACCOUNTS			
Checking # *****7266	14,909.43	205.25	14,704.18
	14,909.43	205.25	14,704.18

E X H I B I T C
ANALYSIS OF CLAIMS REGISTER

Claims Bar Date: May 22, 2017

Case Number: 17-02597

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Date: December 11, 2017

Debtor Name: LA BRICIOLA, LLC

Time: 03:42:07 PM

Claim #	Creditor Name & Address	Claim Type	Claim Ref. No. / Notes	Amount Allowed	Paid to Date	Claim Balance
200	Ira Bodenstein 321 N. Clark St., Ste. 800 Chicago, IL 60654	Admin Ch. 7		\$2,240.94	\$0.00	2,240.94
200	Ira Bodenstein 321 N. Clark St., Ste. 800 Chicago, IL 60654	Admin Ch. 7		\$21.23	\$0.00	21.23
1P 570	Illinois Department of Revenue Bankruptcy Section PO Box 19035 Springfield, IL 62794-9035	Priority		\$24,392.83	\$0.00	24,392.83
2 570	Illinois Department of Revenue Bankruptcy Section PO Box 19035 Springfield, IL 62794-9035	Priority		\$702.00	\$0.00	702.00
3 100	Everest Business Funding 2001 NW 107 Ave Miami, FL 33172	Secured	Reduced to amount of available funds minus administrative claim for Trustee fees and expenses.	\$12,442.01	\$0.00	12,442.01
1U 610	Illinois Department of Revenue Bankruptcy Section PO Box 19035 Springfield, IL 62794-9035	Unsecured		\$1,993.14	\$0.00	1,993.14
<< Totals >>				41,792.15	0.00	41,792.15

TRUSTEE'S PROPOSED DISTRIBUTION

Exhibit D

Case No.: 17-02597
Case Name: LA BRICIOLA, LLC
Trustee Name: Ira Bodenstein

Balance on hand: \$ 14,704.18

Claims of secured creditors will be paid as follows:

Claim No.	Claimant	Claim Asserted	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
3	Everest Business Funding	58,204.70	12,442.01	0.00	12,442.01

Total to be paid to secured creditors: \$ 12,442.01

Remaining balance: \$ 2,262.17

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee, Fees - Ira Bodenstein	2,240.94	0.00	2,240.94
Trustee, Expenses - Ira Bodenstein	21.23	0.00	21.23

Total to be paid for chapter 7 administration expenses: \$ 2,262.17

Remaining balance: \$ 0.00

Applications for prior chapter fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
None			

Total to be paid for prior chapter administrative expenses: \$ 0.00

Remaining balance: \$ 0.00

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$25,094.83 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
1P	Illinois Department of Revenue Bankruptcy Section	24,392.83	0.00	0.00
2	Illinois Department of Revenue Bankruptcy Section	702.00	0.00	0.00

Total to be paid for priority claims: \$ 0.00
 Remaining balance: \$ 0.00

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ 1,993.14 have been allowed and will be paid pro rata only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be 0.0 percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
1U	Illinois Department of Revenue Bankruptcy Section	1,993.14	0.00	0.00

Total to be paid for timely general unsecured claims: \$ 0.00
 Remaining balance: \$ 0.00

Tardily filed claims of general (unsecured) creditors totaling \$ 0.00 have been allowed and will be paid pro rata only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 0.0 percent, plus interest (if applicable).

Tardily filed general (unsecured) claims are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None				

Total to be paid for tardy general unsecured claims: \$ 0.00
 Remaining balance: \$ 0.00

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ 0.00 have been allowed and will be paid pro rata only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be 0.0 percent, plus interest (if applicable).

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None				

Total to be paid for subordinated claims: \$ 0.00

Remaining balance: \$ 0.00